

# iCareBilling | Private Company Profile

## Highlights

**Employees**

490



As of 08-Feb-2022

## General Information

This profile is not actively tracked

**Description**

Provider of healthcare information technology designed to provide medical billing, practice management, and RCM solutions together with related business services to healthcare providers, and hospitals throughout the United States. The company specializes in providing the medical industry with billing services including charge posting, claims audit, clean claims submission, denial management, and payment posting, practice management, and also provides medical billing analytics, healthcare enrollment, and credentialing services, and healthcare website design service, thereby delivering businesses simplistic billing system to improve their revenue stream.

<b>Website</b>	<a href="http://www.icarebilling.com">www.icarebilling.com</a>	<b>Year Founded</b>	2020
<b>Entity Type</b>	Private Company	<b>Universe</b>	Other Private Companies
<b>Legal Name</b>	iCareBilling LLC	<b>Employees</b>	490
<b>Business Status</b>	Profitable		
<b>Ownership Status</b>	Privately Held (no backing)		
<b>Financing Status</b>	Corporation		

## Industries, Verticals & Keywords

**Primary Industry**Practice Management  
(Healthcare)**Verticals**

HealthTech

**Keywords**

medical billing service  
practice management  
cycle management service  
billing services  
charging posting service  
claims auditing  
claim submission  
denial management  
medical billing analytics  
website designing service  
insurance credentialing service  
insurance service

## Contact Information

### Primary Contact

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Chief Marketing Officer & Director

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## Top 5 Similar Companies

#	Name	Competitor	Financing Status	HQ Location	Primary Industry	Year Founded	Last Financing Date/Type	Last Financing Amount
1	<a href="#">DrChrono</a>	✓	Formerly VC-backed	Sunnyvale, CA	Enterprise Systems (Healthcare)	2009	2021/M&A	\$181.91M
2	<a href="#">R1 RCM</a>	✓	Formerly PE-Backed	Murray, UT	Practice Management (Healthcare)	2003	2021/PIPE	\$105.00M
3	<a href="#">NextGen Healthcare</a>	✓	Corporation	Atlanta, GA	Consulting Services (B2B)	1974	1982/IPO	
4	<a href="#">AdvancedMD</a>	✓	Formerly PE-Backed	South Jordan, UT	Enterprise Systems (Healthcare)	1999	2018/M&A	\$706.90M
5	<a href="#">Office Ally</a>	✓	Private Equity-Backed	Vancouver, WA	Enterprise Systems (Healthcare)	2000	2022/Debt	\$4.44M

## Comparisons

	 <b>iCareBilling</b>	 <b>DrChrono</b>	 <b>R1 RCM</b>	 <b>NextGen Healthcare</b>
<b>Description</b>	Provider of healthcare information technology designed to provide medical billing, practice management, and RCM solutions together with related business services to healthcare providers, and hospitals throughout the United States.	Developer of an electronic health record platform designed to offer practice management, electronic health records, and billing services.	Provider of revenue cycle management services for select hospitals and healthcare systems regardless of their payment models, partner engagement structures, or settings of care.	Provider of healthcare solutions based in Irvine, California.
<b>Primary Industry</b>	Practice Management (Healthcare)	Enterprise Systems (Healthcare)	Practice Management (Healthcare)	Consulting Services (B2B)
<b>HQ Location</b>	Chicago, IL	Sunnyvale, CA	Murray, UT	Atlanta, GA
<b>Employees</b>	490   2022	175   2021	22000   2021	3174   2022
<b>Total Raised</b>		\$77.63M	\$405.00M	
<b>Post Valuation</b>	-	\$181.91M <small>E</small>   17-Nov-2021	\$1.08B <small>E</small>   19-May-2010	-
<b>Last Financing Details</b>	-	\$181.91M   2021/Merger/Acquisition	\$105.00M   2021/PIPE	Undisclosed amount   1982/IPO

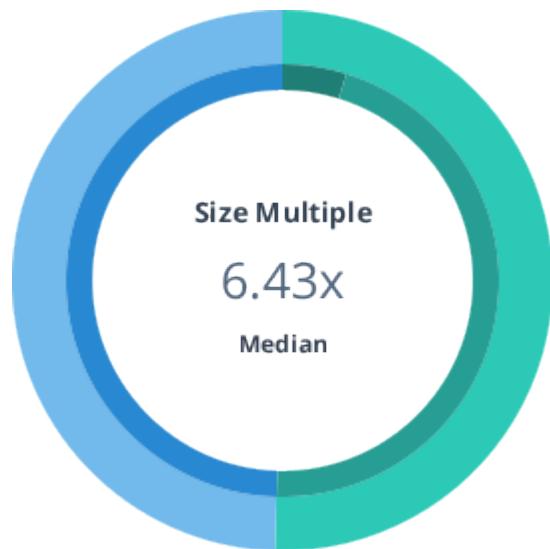
E Estimated

## Current Team (1)

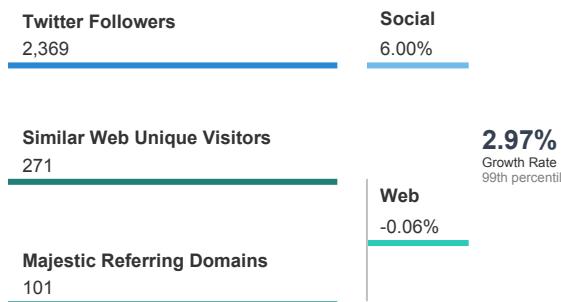
Name	Title	Board Seats	Office	Phone	Email
Adam Michael	Chief Marketing Officer & Director		Chicago, IL	+1 (312) 344-3052	

## Signals Summary

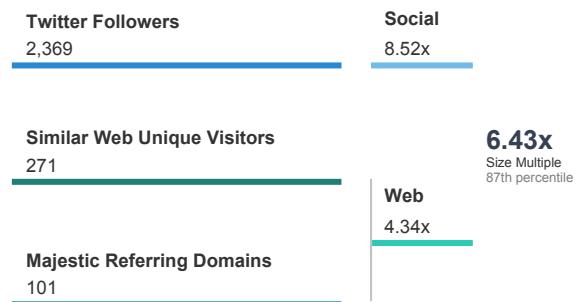
This company has a weekly growth rate of 2.97%, placing it in the 99th percentile of all growth rates tracked within PitchBook. Its underlying data points generate a size multiple that is 6.43x times larger than the median of all size multiples tracked within PitchBook, placing it in the 87th percentile of all size multiples tracked within PitchBook.



### Growth Rate Summary (Weekly)



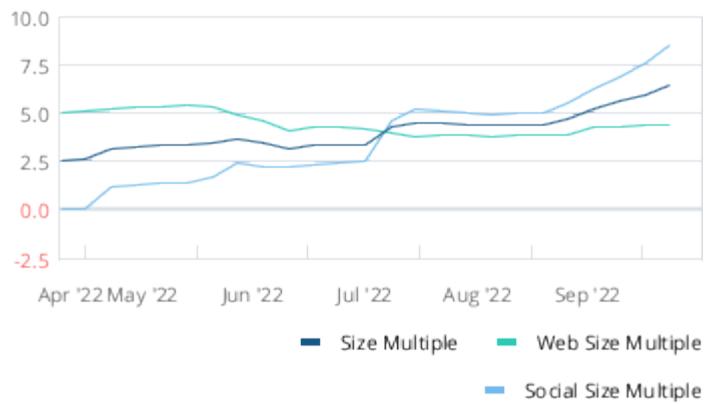
### Size Multiple Summary (x Median)



## Signals History

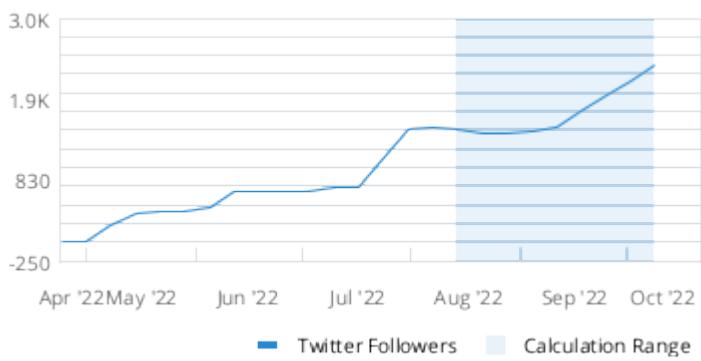
Growth Rate History

Size Multiple History



## Social Media Signals

**Twitter Followers** 2,369



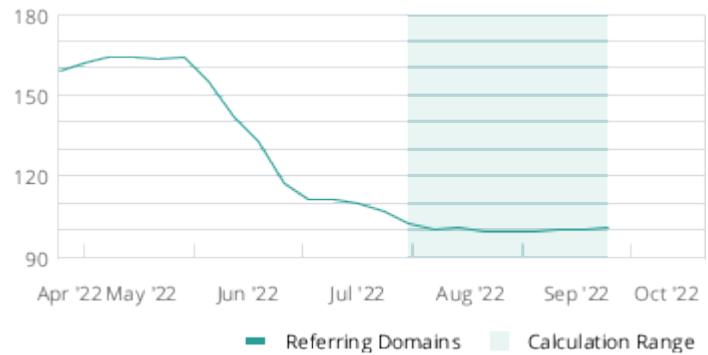
Metric	iCareBilling	All Companies Average
Twitter Followers	2,369	13,035
Growth Rate	6.00%	0.79%
Growth Rate	100th	40th
Percentile		
Size Multiple	8.52x	44.9x
Size Multiple	84th	50th
Percentile		

## Web Signals

**Unique Website Visitors** 271  
trailing 7 day average as of 01-Oct-2022



**Referring Domains** 101

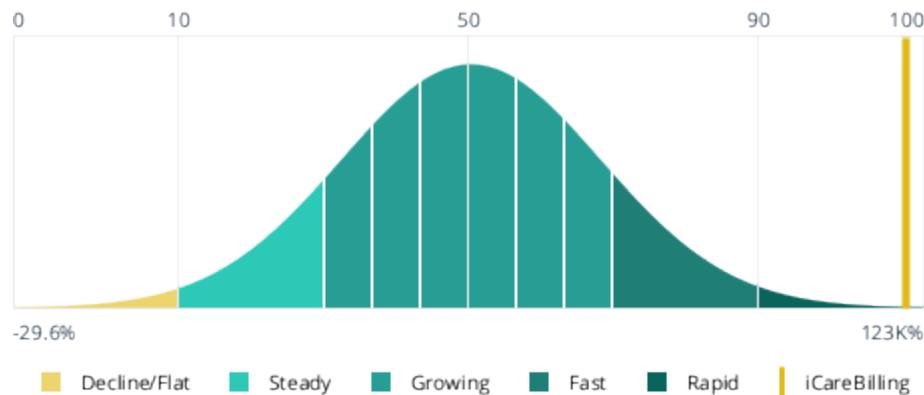


Metric	iCareBilling	All Companies Average
SimilarWeb Unique Visitors	271	17,575
Growth Rate		0.09%
Growth Rate Percentile	18th	30th
Size Multiple	0.82x	53.2x
Size Multiple Percentile	48th	49th

Metric	iCareBilling	All Companies Average
Majestic Referring Domains	101	157
Growth Rate	-0.12%	-0.06%
Growth Rate Percentile	11th	14th
Size Multiple	7.85x	12.1x
Size Multiple Percentile	87th	49th

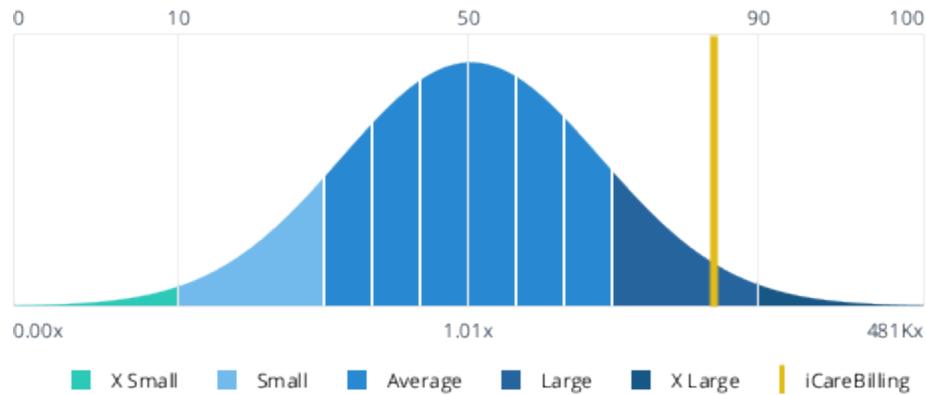
## Ranking And Distribution

**Weekly Growth** 2.97%, 99th %ile



Percentile	Min Rate	Max Rate	Avg. Rate
0-10	-29.6%	-0.14%	-1.27%
10-20	-0.13%	0.00%	0.00%
20-30	-	-	-
30-40	-	-	-
40-50	-	-	-
50-60	-	-	-
60-70	-	-	-
70-80	-	-	-
80-90	0.01%	0.03%	0.02%
90-100	0.04%	123K%	1.93%

Size Multiple 6.43x, 87th %ile



Percentile	Min Size	Max Size	Avg. Size
0-10	0.00x	0.13x	0.07x
10-20	0.14x	0.24x	0.19x
20-30	0.25x	0.46x	0.37x
30-40	0.47x	0.67x	0.57x
40-50	0.68x	1.00x	0.83x
50-60	1.01x	1.46x	1.24x
60-70	1.47x	2.31x	1.87x
70-80	2.32x	4.07x	3.08x
80-90	4.08x	9.85x	6.21x
90-100	9.86x	481Kx	150x

## Employee Signals

Company	Employee Count	Growth Rate	Growth Percentile	Size Multiple	Size Percentile
iCareBilling	486	-	-	-	-
All Companies Average	1,263	0.38%	44th	27.9x	50th

Company signals data was calculated against 1985359 companies within all companies.

Company Signals Population: Company Signals data is tracked for active companies (i.e. have not gone out of business) that haven't been exited from VC, PE, or Incubator/Accelerator. Social media presence is tracked only for companies that have a Facebook/Twitter account; web presence is tracked only for companies whose websites are tracked by SimilarWeb and Majestic.

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